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## DEMOCRATS' TAX-AND-SPEND AGENDA GROWING THREAT TO AMERICAN PROSPERITY

The first session of the 110<sup>th</sup> Congress reflects a Democratic agenda that severely threatens U.S. prosperity, job growth, and international economic competitiveness, according to a report issued today by House Republicans (link to [report](#); related [website](#)). Under the guise of supporting the “middle class,” the Democratic Majority’s tax-and-spend choices will consume ever-growing shares of economic resources. The costs of these proposals, portrayed by the Democrats as “incremental,” will explode in the future. Thus these proposals are, right now, depriving current and future generations of opportunities to improve their own lives and make their own choices with their own money.

House Budget Committee Republicans echoed the report’s concerns. Paul Ryan (R-WI), Ranking Republican on the House Budget Committee, said the following:

*“Americans are already feeling the strain of declining home prices, higher grocery and energy bills, and skyrocketing healthcare costs. The actions of this Congress to date – particularly their plans for massive new government spending, financed by massive tax increases, combined with a complete failure to address the coming entitlement crisis – pose a significant threat to the prosperity of our nation today, and far into the future.”*

*“Congress must recognize the impact of its fiscal policy choices. And the Majority’s current agenda of ever-higher spending, chased by ever-higher taxes, is a recipe to sink the economy, harm our competitiveness, and eliminate millions of American jobs.”*

*“It is my sincere hope that this Congress will choose to change this dangerous course. We must immediately begin to address our long-term entitlement problem; work to slow, rather than explode, the growth in government spending; and give families, businesses and investors the tax certainty they need to plan, keep marginal tax rates low, and promote capital formation, innovation and productivity to keep America strong and prosperous in the future.”*

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